

# THE PENINSULA

B E I J I N G

王府半岛酒店

**11 June 2026**

Ms. Alessandra Girardi  
Nuba – Net Rates Director  
**NUBA EXPEDICIONES S.L.**  
Velázquez 94  
Madrid Spain, 28006  
(34) 917454747  
[alessandra.girardi@nuba.net](mailto:alessandra.girardi@nuba.net)

**Subject: Wholesale Contract Rates (Validity Period: 19 June April 2026 to 31 March 2027)**

Dear Ms. Girardi,

We would like to thank you for choosing **The Peninsula Beijing** (owned and operated by The Palace Hotel Co., Ltd.).

Kindly find enclosed the Agreement that we prepared for the Wholesale Contract Rates for your review. Please confirm your acceptance of the Agreement before **18 June 2026** so that we can proceed with necessary preparations. By signing on the signature page and returning the signed Agreement to us, you will be deemed to have accepted and agreed to the terms and conditions of the Agreement.

We sincerely appreciate your support and look forward to working with you.

Yours sincerely,



Miranda Chen  
Director of Business Development  
**The Peninsula Beijing**  
86 10 6510 6613  
[mirandachen@peninsula.com](mailto:mirandachen@peninsula.com)  
11 June 2026

Enclosure: *Agreement re the Wholesale Contract Rates*

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## NUBA EXPEDICIONES S.L.

(“You” or “Agent”)

And

## The Palace Hotel Co., Ltd.

(“We”, “Hotel”, or “The Peninsula Beijing”)

regarding

Wholesale Contract Rates

### AGREEMENT

#### 1. VALIDITY PERIOD

1.1 Subject to the terms and conditions of this Agreement, the Wholesale Contract Rates set out below apply to the bookings in connection to leisure packages for frequent independent travelers (“F.I.T.”) through the Agent within the Validity Period commencing from 01 April 2026 and ending on 31 March 2027, except for the blackout dates.

1.2 **Blackout dates under this Agreement will be applied, all reservations will be confirmed subject to hotel availability. Please kindly advise your inventory controller if you require the close out notice in advance.**

#### 2. WHOLESALE CONTRACT RATES

##### 2.1 **Room Rates Including The Breakfast(s):**

Room rates are inclusive of the next day breakfast for maximum two (2) guests in the dining restaurant. Two-Bedroom Suite rates are inclusive of the next day’s breakfast for maximum four (4) guests in the dining restaurant.

Periods	Room Type	Room Rate (Single/Double)
17 Jul 2026 - 29 Aug 2026 28 Sep 2026 – 04 Oct 2026 09 – 31 Oct 2026 21 Dec 2026 – 01 Jan 2027 06 - 11 Feb 2027 19 – 31 Mar 2027	Superior Suite: 60sqm	RMB 3,000
	Deluxe Suite: 65sqm	RMB 3,100
	Duplex Suite: 74sqm	RMB 3,500
	Premier Suite: 75sqm	RMB 3,500
	Grand Premier Suite: 93-102sqm	RMB 5,000
	Wangfujing Suite: 110sqm	RMB 5,800
	Beijing Suite: 165sqm	RMB 11,000
	Premier Two-Bedroom Suite: 150sqm	RMB 7,888
	Wangfujing Two-Bedroom Suite: 170sqm	RMB 8,388
Grand Premier Two-Bedroom Suite: 180sqm	RMB 8,988	

8 Goldfish Lane, Wangfujing, Beijing 100006, The People's Republic of China

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T: +86 10 8516 2888 F: +86 10 6510 6311 pbj@peninsula.com peninsula.com

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Periods	Room Type	Room Rate (Single/Double)
19 Jun 2026 – 16 Jul 2026 30 Aug 2026 – 27 Sep 2026 05 – 08 Oct 2026 01 – 21 Nov 2026	Superior Suite: 60sqm	RMB 2,700
	Deluxe Suite: 65sqm	RMB 2,800
	Duplex Suite: 74sqm	RMB 3,200
	Premier Suite: 75sqm	RMB 3,200
	Grand Premier Suite: 93-102sqm	RMB 4,700
	Wangfujing Suite: 110sqm	RMB 5,500
	Beijing Suite: 165sqm	RMB 10,000
	Premier Two-Bedroom Suite: 150sqm	RMB 7,588
	Wangfujing Two-Bedroom Suite: 170sqm	RMB 8,088
Grand Premier Two-Bedroom Suite: 180sqm	RMB 8,688	
Periods	Room Type	Room Rate (Single/Double)
22 Nov 2026 – 20 Dec 2026 02 Jan 2027 – 05 Feb 2027 12 Feb 2027 – 18 Mar 2027	Superior Suite: 60sqm	RMB 2,500
	Deluxe Suite: 65sqm	RMB 2,600
	Duplex Suite: 74sqm	RMB 3,000
	Premier Suite: 75sqm	RMB 3,000
	Grand Premier Suite: 93-102sqm	RMB 4,500
	Wangfujing Suite: 110sqm	RMB 5,300
	Beijing Suite: 165sqm	RMB 9,000
	Premier Two-Bedroom Suite: 150sqm	RMB 7,388
	Wangfujing Two-Bedroom Suite: 170sqm	RMB 7,888
Grand Premier Two-Bedroom Suite: 180sqm	RMB 8,488	

## 2.2 Remarks of the room rates quoted above (“Wholesale Contract Rates”)

- (1) The Wholesale Contract Rates include the following amenities:
  - Complimentary high-speed wired and wireless internet access
  - Complimentary VoIP long-distance and local calls
  - Nespresso-branded coffee machine and tea-making facilities in the room
  - Complimentary use of the fitness centre and swimming pool
  - All-in-one fax/scanner/printer/photocopier with office automation and wired and wireless connections for personal electronic devices
  - Interactive digital bedside panels preset in one of eleven languages
- (2) The Wholesale Contract Rates are inclusive of a 16.6% surcharge but exclusive of commission.

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- (3) Extra daily breakfast will be charged at the following rate:

Age	Rate
12 years old or above	RMB 304net per person
6-11 years old child	RMB 152net per person
5 years old or below	Complementary

- (4) The maximum occupancy in each guest room offered by the Hotel under this Agreement is three registered guests but the Wholesale Contract Rates are quoted based on registration of no more than two guests. Any third person supplement is subject to the Hotel's confirmation and its availability, an additional charge at the following rate. Any application for a third person supplement shall be submitted to the Hotel in advance and confirmed subject to hotel availability.

Age	Rate
12 years old or above	RMB 750net per person
6-11 years old child	RMB 152net per person
5 years old or below	Complementary

- (5) All the preferences on rooms will be confirmed by the Hotel according to its availability in writing. The Hotel may change room type and configurations according to its availability without advance notice.
- (6) The Wholesale Contract Rates are applicable as "Packaged Rates" only and are not allowed to be sold as a room only product, which means to apply the Wholesale Contract Rates, the Agent must sell room(s) in a packaged travel product for F.I.T otherwise the Hotel has the right to charge the Agent at the best available rates for the relevant guests' stay.
- (7) The Wholesale Contract Rates apply to F.I.T. leisure packages with a reservation of up to 9 rooms or fewer in any single night during the stay only. The rates for group bookings, which means a reservation of 10 rooms or more in any single night during the stay, are subject to case-by-case negotiation with the Hotel.
- (8) The Wholesale Contract Rates can be revised by the Hotel at any time, provided that the Hotel gives the Agent written notice at least 30 days in advance.
- (9) Unless otherwise advised by the Hotel, all the rates and charges under this Agreement are quoted and shall be settled in Renminbi.

### 3. CHECK-IN / CHECK-OUT TIME

- 3.1 The official check-in time at the hotel is 14:00. The hotel will make every reasonable effort to accommodate early arrivals depending on occupancy. If you prefer to guarantee that all guestrooms are ready prior to the guests' early arrival, we suggest that the rooms are reserved one night prior to the arrival date at the rate quoted. All early check-in requirements are requested with advanced notice and confirmed subject to hotel availability.

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3.2 The official check-out time is 12:00 noon. Late check-out can be arranged until 18:00 at 50% of the rate quoted. Check-out after 18:00 is subject to a one-night charge. All late check-out and extensions are requested with advanced notice and confirmed subject to hotel availability.

## 4. RESERVATION AND GUARANTEE

4.1 Unless otherwise specified herein or agreed by the Hotel in writing, all reservation must be guaranteed by way of a letter of undertaking or prepayment. For non-guaranteed reservation, the Hotel shall hold the reservation up to seven (7) days prior to the scheduled arrival, after which non-guaranteed rooms will be released for general sale. The Hotel reserves the right to revise the foregoing cut-off dates according to its availability, provided the Hotel gives the Agent a written notice at least seven (7) days in advance.

4.2 All the reservations and rates under this Agreement are subject to the Hotel's availability and must be confirmed by the Hotel in writing; otherwise, the reservation will not be deemed complete. Any new reservations, revisions, and cancellations must be notified to the Hotel in writing and in a timely manner.

## 5. BILLING AND PAYMENTS

5.1 Pre-payment: Unless a valid credit has been approved by the Hotel, full prepayment of the entire stay must be made at least 7 days prior to the scheduled arrival; otherwise, the room block will be automatically released.

5.2 Billing: Once credit has been approved, the Agent shall settle the accounts payable with the Hotel within 30 days after the scheduled departure date of guests.

5.3 Should the Agent fail to settle any payable accounts within the agreed credit period, the Hotel may declare all the Agent's payables due and payable immediately and withhold the confirmation of future bookings.

5.4 The Hotel is entitled to charge overdue interest against the Agent for any late payment, which will be compounded based on the overdue amount and at a daily late payment interest rate of 0.05%, until the Hotel receives full payment of the overdue amount.

5.5 All the prepayments and/or payments shall be made to the following bank account of the Hotel via bank transfer, or any other method accepted by the Hotel:

**Account Name:** 王府饭店有限公司 The Palace Hotel Co.,Ltd  
**Account Number:** 110060149010123063057  
**Bank Name:** Bank of Communications, Beijing Branch  
**Bank Address:** No.33 Financial Street, Xicheng District Beijing, Building A Tongtai Plaza  
**Swift Code:** COMMCNSHBJG

8 Goldfish Lane, Wangfujing, Beijing 100006, The People's Republic of China

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## **6. NO-SHOW, EARLY DEPARTURE AND CANCELLATION**

- 6.1 Guaranteed Two-Bedroom Suites reservations may be cancelled up to 30-day prior to arrival without penalty.
- 6.2 Guaranteed reservations for the rest room types may be cancelled up to 2-day prior to arrival without penalty.
- 6.3 Late cancellation, no-show or shorten stay received after the cut-off time will be subject to entire stay room rate charge per room cancelled. The unused rooms will be released for re-sale or other uses at the Hotel's discretion.

## **7. DISPUTE RESOLUTIONS**

- 7.1 This Agreement is construed and shall be governed and interpreted pursuant to the laws of the People's Republic of China.
- 7.2 Any dispute arising out of or in connection with this Agreement shall be submitted to the China International Economic and Trade Arbitration Commission ("CIETAC") Branch for arbitration in Beijing in the Chinese language in accordance with the arbitration rules of CIETAC then in force. The arbitration award shall be final and binding on both parties.

## **8. PROCESSING OF PERSONAL DATA**

- 8.1 In order to provide the services under this Agreement, the Hotel may need to collect, process, and transfer the personal information of the guests to the head office and affiliates of the Hotel overseas and/or other third-party service providers. This information may include, but not limited to names, ID numbers, gender, positions and contact details. The Agent confirms that the data subjects' consent has been duly obtained before providing such personal information to the Hotel. The Hotel will handle and protect the personal information of the guests in accordance with the Data Privacy and Security Policy of The Peninsula Hotels Group, which can be accessed through the following website <https://www.peninsula.com.cn/en/global-pages/data-privacy-and-security>.
- 8.2 Upon the consent of the guests, the Agent may send special medical, dietary, or other requirements of the guest to the Hotel. Although the Hotel may not be able to guarantee these (special) requests, we will do our best to accommodate them if they are practicable for the Hotel.

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## 9. MISCELLANEOUS

- 9.1 The Wholesale Contract Rates under this Agreement are confidential and must be packaged with complete land, tour, or air arrangements at all times. The Hotel reserves the right to terminate this Agreement if the Agent fails to comply with this condition.
- 9.2 The Wholesale Contract Rates are not applicable for online distribution via any channel or in any way unless otherwise approved by the Hotel.
- 9.3 Any promotional materials including but not limited to the Agent's programs or brochures of products, in which contain the name, logo, trademark, images, photos or any other intellectual property of the Hotel and/or its subsidiaries shall be submitted to the Hotel for review and confirmation prior to its publication, otherwise the Hotel shall have the right to withhold the confirmation of future bookings or terminate this Agreement with a written notice if the Agent fails to rectify its breach within the period designated by the Hotel.
- 9.4 The Wholesale Contract Rates strictly apply to F.I.T. leisure packages, which cannot be used for any corporate meetings, ad hoc groups, incentive and exhibition, etc. The Hotel shall have the right to terminate this Agreement for any misuse of the Wholesale Contract Rates.
- 9.5 The Wholesale Contract Rates are available for the Agent only, which cannot be assigned, transferred or subcontracted to any third-party agencies or tour operators.
- 9.6 The Hotel reserves the right to terminate this Agreement at any time by giving a 30-day notice in writing. Unless otherwise advised by the Hotel, any reservations with an arrival date after this Agreement terminated will be automatically cancelled without notification.
- 9.7 The Hotel reserves the right to review room night production every 6 months and adjust the Wholesale Contract Rates accordingly for slow or non-materialization of business.
- 9.8 Force Majeure Clause: By signing of this Agreement, the Hotel shall not be held liable or responsible for failure to execute arrangements specified herein directly or indirectly occasioned by or through consequence of war, change of statues of the Chinese government, strikes, riots and Acts of God or conditions beyond the control of the Hotel.
- 9.9 This Agreement supersedes all previous arrangements and shall be held binding after it is duly executed by both parties.

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## Signing Page

We hope that the above matches your requirements.

If you require any further information or assistance, please contact us. Thank you again for choosing The Peninsula Beijing and we look forward to receiving your confirmation.

We look forward to working with you!

With best regards,

**On behalf of**  
**The Palace Hotel Co., Ltd.**  
**(Seal)**

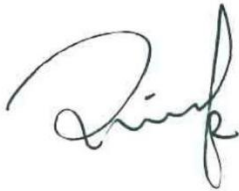


Miranda Chen  
Director of Business Development  
11 June 2026

**On behalf of**  
**NUBA EXPEDICIONES S.L.**  
**(Signature with Seal)**



Ms. Alessandra Girardi  
Nuba – Net Rates Director  
Date: 16 June 2026



Rick Shi  
Director of Sales  
11 June 2026

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