



19 September 2025

**NUBA EXPEDICIONES S.L. including
NUBA EXPEDICIONES DE MEXICO, S. DE R.L. DE C.V., Nuba USA, Inc.**

Alessandra Girardi
Product Director
96 Serrano
Madrid Spain, 28006
lorena.angeles@nuba.com
+34 917454745

RE: 2026 TOUR OPERATOR F.I.T. YIELDABLE AGREEMENT

Dear Ms. Girardi,

On behalf of the entire Ladies and Gentlemen of The Ritz-Carlton Maldives, Fari Islands, I would like to thank you and your team for your support and collaboration.

We are delighted to present you with the attached Tour Operator F.I.T Yieldable Agreement for your review.

Please kindly sign the contract and send it via e-mail upon 10 days from receipt for our validation.

Should you have any questions or concerns, please do not hesitate to contact me at any time.

Thank you for your cooperation, and we look forward to welcoming your guests to The Ritz-Carlton Maldives, Fari Islands.

Warmest regards,

Sandrine Boutin
Director of Sales & Marketing
The Ritz-Carlton Maldives, Fari Islands



WHOLESALE AGREEMENT

This agreement is made by and between **THE RITZ-CARLTON MALDIVES, FARI ISLANDS** (Management Company) as Resort operator for CPRC (Maldives) Private Limited (Owner) (hereinafter referred to as “Resort”), and **NUBA EXPEDICIONES S.L. including NUBA EXPEDICIONES DE MEXICO, S. DE R.L. DE C.V., Nuba USA** here in after referred to as “Company”).

CONCERNED PARTIES:

COMPANY: NUBA EXPEDICIONES S.L. including
NUBA EXPEDICIONES DE MEXICO, S. DE R.L. DE C.V., Nuba USA, Inc
96 Serrano
Madrid Spain, 28006

RESORT: The Ritz-Carlton Maldives, Fari Islands

North Male’ Atoll, Male’ 20013, Maldives

CONTRACT VALIDITY

Contract validity is from 10 January 2026 to 09 January 2027

VILLA RATES

Valid for: México, USA and Spain

VILLA CATEGORY	HIGH SEASON	LOW SEASON	SHOULDER SEASON	FESTIVE SEASON
	10 Jan 2026 - 09 May 2026	10 May 2026 - 30 Sep 2026	01 Oct 2026 - 17 Dec 2026	18 Dec 2026 - 09 Jan 2027
Ocean Pool Villa	\$ 2,700	\$ 2,100	\$ 2,550	\$ 6,500
Lagoon Pool Villa	\$ 3,000	\$ 2,250	\$ 2,800	\$ 6,800
Beach Pool Villa	\$ 3,200	\$ 2,400	\$ 3,100	\$ 7,650
Sunset Beach Pool Villa	\$ 3,500	\$ 2,600	\$ 3,400	\$ 7,950
Two Bedroom Water Pool Villa	\$ 6,900	\$ 5,600	\$ 6,500	\$ 16,500
Two Bedroom Beach Pool Villa	\$ 10,250	\$ 7,350	\$ 8,700	\$ 19,500
Two Bedroom Sunset Beach Pool Villa	\$ 11,500	\$ 7,600	\$ 9,200	\$ 21,000
The Ritz-Carlton Estate	\$ 35,000	\$ 27,000	\$ 30,000	\$ 65,000

Terms & Conditions:

- Rates are quoted in US DOLLARS based on standard occupancy.
- Rates are per villa, per night and include daily breakfast in La Locanda restaurant as per the standard occupancy of each villa category (Ocean Pool Villa, Lagoon Pool Villa, Beach Pool Villa, Sunset Beach Pool Villa: for 2 guests; Two Bedroom Villas: for 4 guests; The Ritz-Carlton Estate: for 8 guests). Breakfast ordered through In Villa Dining is not included and an extra charge will apply.
- Rates include complimentary WIFI high-speed internet access, 24 hours ‘Aris Meeha’ or Island Butler Service for personalized experiences, complimentary non-alcoholic beverages and sweet & savory snacks in the Honor Bar (mini-bar), complimentary shared boat within Fari Islands archipelago (as per schedule), access to Sauna & Steam Bath at our recreation area and access to the Ritz Kids area (activities outside the daily schedule at charge).
- Rates are inclusive of 28.7% government taxes and service charge in effect at the time. Any increase in government taxes and service charge will be passed directly to the tour operator for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Rates are exclusive of Green Tax (governmental fee) at USD \$12 per person of any age per night (above 2 years old).
- Rates are NET and non-commissionable and strictly for the sole use of the business partner.
- The Resort reserves the right to revise villa rates and seasonality at any time by providing notice in writing for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- The Resort reserves the right to stop sales FIT rates and apply BAR rates at any time by providing notice in writing.
- Rates are for FIT reservations only and not valid for Group bookings (10 villas and above). Please note that group rates may be higher than the contracted FIT rates.



- Rates can be sold **ONLY** as part of a bundle or package, meaning coupled with at least one other substantial travel component.
- Please note departures are not allowed on **31 December 2026, and 01 January 2027**.
- The Resort is on **FREE SALE** from 10 January 2026 to 17 December 2026 with a release period of 04 days prior to arrival and with the **exception** of the blackout period of **Lunar New Year (15 – 21 February 2026), Chinese Golden Week (30 September - 5 October 2026) and Festive (18 December 2026 - 09 January 2027)** that it does not apply. Additional blackout dates may apply. The Resort reserves the right to send STOP SALES at any time during the Free Sale.
- All bookings should be sent in writing to the Reservations office by email to maldives.reservations@ritzcarlton.com.

RATES & YIELDABILITY

Yieldable Net Rates are current as of the date of the Agreement and subject to change. Rates and availability are subject to Resort’s blackout dates, available upon request. Resort reserves the right to increase, decrease or cease making guest rooms available at any time. Prior notice will be given to you of any rate or availability changes.

Any reservation(s) made prior to a rate or availability change as detailed must be reported and confirmed to the Resort within 24 hours of the rate or availability change notification. Resort has no obligation to honor any reservation(s) that are reported outside the 24-hour timeframe.

Withholding booked rooms, holding rooms without a confirmed booking, or other such behavior to take advantage of rate or availability changes will be considered a material breach of this Agreement which, without limiting any of Resort’s other rights, shall entitle Resort to terminate this Agreement.

Guests will **not** receive points or any other benefit in conjunction with Marriott Bonvoy loyalty program for reservations and bookings made through the Company or any intermediary.

RESERVATIONS PROCEDURES

Please note the following when making a reservation:

- Reservations, amendments, cancellations must be sent by email or fax to the reservation office:
Telephone: +960 4000999
Fax: +960 4000899
E-mail: maldives.reservations@ritzcarlton.com
- Only the villa type confirmed by the Resort will be offered to guest upon arrival. Should the guest wish to have a higher villa category to that one booked, the rate difference will be paid directly by the guest to the Resort unless an amendment to the original booking is sent in writing to the Resort.
- We are not able to guarantee or confirm in advance particular villa numbers or allocation.
- Please ensure that each booking specifies the name of tour operator generating the booking.
- Guests must show voucher indicating all services booked upon arrival.

MINIMUM LENGTH OF STAY

Dates	Minimum Stay required	Applicable
25 December 2026 until 02 January 2027	7 nights	All villa categories
The Resort reserves the right to revise minimum length of stay at any time. Minimum stay is strictly mandatory.		

FESTIVE MANDATORY MEALS

Mandatory Dinner	Christmas Eve Dinner 24 December 2026	New Year’s Eve Dinner 31 December 2026
Babies (0-2.99 years old)	Free of charge	Free of charge
Children (3-11.99 years old)	USD \$325 per child	USD \$700 per child
Adult (Above 12 years old)	USD \$650 per person	USD \$1400 per person

Terms & Conditions:

- Mandatory Festive Dinner charges has to be sold with a minimum of 28.7% mark up and is non-commissionable.
- **Half Board is not valid during the Festive season (18 December 2026 to 09 January 2027)**

CHECK-IN/ CHECK-OUT POLICY

- **Check-in** time is 3:00 pm local time.
Early Check-in is subject to availability and will incur a charge of 100% of the nightly villa rate.
- **Check-out** time is 12:00 pm local time.
Late Check-out is subject to availability and will incur a charge of 50% of the nightly villa rate until 6 pm local time, and from 6 pm local time a charge of 100% of the nightly villa rate.



CHILDREN AND EXTRA PERSON POLICY

Babies (0 - 2.99 years old)	Cots & Breakfast are available upon request and free of charge. A Green Tax (governmental fee) of USD \$12 per infant, per night is charged for 2 years and above. Infants aged 0 – 1.99 years are exempt and stay complimentary .
Children (3 - 11.99 years old)	USD \$165 per child, per night, sharing the same villa with parents, on Bed & Breakfast basis, inclusive of taxes and service charge.
Adult (Above 12 years old)	USD \$330 per person, per night, on Bed & Breakfast basis, inclusive of taxes and service charge.
Any promotions or any discounts are not applicable on extra person charge.	

RESORT BEDDING POLICY

VILLA Type	Standard Occupancy	Maximum Occupancy	Standard Bedding Arrangement
Ocean Pool Villa	2 Adults	3 Adults OR 2 Adults + 2 Children	1 King size
Lagoon Pool Villa	2 Adults	3 Adults OR 2 Adults + 2 Children	1 King size
Beach Pool Villa and Sunset Beach Pool Villa	2 Adults	3 Adults OR 2 Adults + 2 Children	1 King size
Two Bedroom Water Pool Villa	4 Adults	4 Adults & 2 Children OR 6 Adults adding an Extra Bed	1 King size + 2 Queen size beds
Two Bedroom Beach Pool Villa and Two Bedroom Sunset Beach Pool Villa	4 Adults	4 Adults & 2 Children OR 6 Adults adding an Extra Bed	1 King size + 2 Queen size beds
The Ritz-Carlton Estate	8 Adults	8 Adults & 4 Children OR 12 Adults adding an Extra Bed	2 King size + 4 Queen size beds
Baby cots are available on request for children aged between 0-2.99 years old. Extra Bed for children and adults is subject to availability and confirmation by the Resort. All overwater villas with children aged below 12 years old have to sign a waiver form upon booking. Bedding policy strictly applies.			

HALF BOARD SUPPLEMENTS

Babies (0-2.99 years old)	Free of charge
Children (3-11.99 years old)	USD \$105 per child, per night
Adult (Above 12 years old)	USD \$210 per adult, per night

Terms & Conditions:

- Rates are NET, not commissionable, inclusive of government taxes and service charge.
- Under the Half Board Meal plan, guests can dine in any of the following outlets during their stay
 - LA LOCANDA (1 starter, 1 main course, 1 dessert)
 - SUMMER PAVILION (Selection of 1 starter, 1 main course, and 1 dessert per person)
 - ARABESQUE (Selection of 1 starter, 1 main course, 1 side dish, and 1 dessert per person)
 - EAU BAR (Selection of three items from the menu (excluding premium selection) and 1 dessert per person)
 - BEACH SHACK (1 starter, 1 main course, and 1 dessert per person)
 - All beverages excluded in all outlets
- Outlets dinner operation may vary according to seasonality.
- Theme dinners are not included as part of Meal Plan; however, special discounted rates will be applicable.
Please note: Discount rate may vary depending on the Theme dinner.
- Premium items, such as lobster, caviar, etc., are not included as part of Half Board.
- IWAW is not included as part of the Half Board.



- In Villa Dining is not applicable for any meal package or discounts.
- Promotions and discounts are not combinable.
- Guests will not be refunded for any unconsumed meals.
- The Resort reserves the right to revise meal supplements at any time with notice in writing for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Half Board is not valid during the Festive season (18 December 2026 to 09 January 2027).
- The Half Board Package can be only purchased for the number of guests occupying the villa and for the duration of their stay.
- Half Board supplement has to be sold with a minimum of 28.7% mark up.
- Restaurants are open at Management’s discretion, and their openings may vary according to seasonality.

TRANSFERS WHOLESALER RATES

SHARED LUXURY SPEEDBOAT TRANSFER	PRICE PER PERSON, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 50-60 minutes journey)	Adult (above 12 years old): USD \$798 Child (3-11.99 years old): USD \$399 Baby (0-2.99 years old) at our courtesy
SHARED LUXURY YACHT TRANSFER	PRICE PER PERSON, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 60-70 minutes journey)	Adult (above 12 years old): USD \$950 Child (3-11.99 years old): USD \$475 Baby (0-2.99 years old) at our courtesy
PRIVATE LUXURY SPEEDBOAT TRANSFER	PRICE PER BOAT, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 50-60 minutes journey)	Touring 48’ VIP (maximum 8 guests): USD \$4,800
PRIVATE LUXURY YACHT TRANSFER	PRICE PER BOAT, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 60-75 minutes journey)	Majesty 62’ (maximum 11 guests): USD \$8,000
SHARED SEAPLANE TRANSFER	PRICE PER PERSON, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 10 minutes journey)	Shared seaplane (above 12 years old): USD \$1,500 Shared seaplane (3-11.99 years old): USD \$750 Baby (0-2.99 years old) at our courtesy
PRIVATE SEAPLANE TRANSFER	PRICE PER PERSON, ROUNDRIP
Velana International Airport (Male) – Resort (approx. 10 minutes journey)	Private Standard Seaplane (maximum 14 guests): USD \$9,500

Terms & Conditions:

- Transfers are on request, subject to availability and confirmation by the Resort. Booking in advance is required.
- Rates are NET, not commissionable and inclusive of service charge and government taxes.
- Above transfer rates must be pre-paid by the tour operator in advance, at the same time as the villa reservation.
- Speedboat and Yacht transfer rates have to be sold with a minimum of 28.7% mark up. Not applicable on seaplane.
- For the shared speedboat, the waiting time will be approximately 50-60 minutes, as we await for other guests to make their way from the airport to the speedboat.
- For private jet arrivals and departures, it is compulsory to reserve a private transfer. A Private Luxury Yacht or a Private Luxury Speedboat.
- For the shared seaplane, the waiting time may vary from 01 - 02 hours from the time of check-in, while the seaplane airline awaits all other check-ins to be completed and all luggages to be loaded onto the aircraft. Please be informed that since this is a shared seaplane transfer, occasionally the seaplane may stop at other destinations while en route to and from our beautiful island. Once ready for departure, our Airport Aris Meehaa will personally escort you to the seaplane platform for your approximately 10 minutes journey.
- For the shared seaplane, baggage allowance for seaplane is restricted to 20 kg and 5 kg for hand luggage per person age 2 years and above. Seaplane service provider will charge excess baggage at USD 05.00 per kg (subject to change by the service provider).
- Seaplane Transfers are available on request and are subject to availability and confirmation by the resort. To arrange for shared seaplane transfers, kindly submit arrival and departure information at least 72 hours prior to arrival.



- Please note that the seaplane operates during the daylight only from 07:00 till 15:30 and we are able to arrange the seaplane transfers for all international flights landing at Velana International Airport between the mentioned time period.
- Seaplane Charter rates do not apply from 20 December 2026 till 28 February 2027. During this period, rates are upon request.
- Seaplane Charter is for a maximum of 14 guests and standard baggage allowance of the carrier.
- Please be advised that private aircrafts can accommodate up to 225 kg of luggage per aircraft. The linear dimension of any of the luggage pieces must not exceed 158 centimeters.
- Please note that neither The Ritz-Carlton Maldives nor Trans Maldivian Airways can be held responsible for the delay or cancellation of flights which occur due to severe weather conditions. Any additional costs involved in alternate accommodation or international flight rearrangements due to force majeure are to be borne by the guest.
- The Resort reserves the right to revise transfer rates at any time with notice in writing for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.

TRANSPORTATION POLICY:

For the safety and convenience of our guests, The Ritz-Carlton Maldives, Fari Islands requires all visitors to arrange their arrival and departure transfers exclusively through our resort’s transportation service. This policy ensures the highest standards of safety and security during your stay. Please note that we do not accept transfer arrangements confirmed through third-party sources.

OFFERS

SPECIAL OFFER – HIGH SEASON

<p>High Season 10 Jan 2026 – 09 May 2026 (excluding Lunar New Year)</p>	<p>For guests staying a minimum of 4 consecutive nights, enjoy the following benefits:</p> <ul style="list-style-type: none"> • Enjoy 10% discount on the contracted villa rates. <p>For guests staying a minimum of 7 consecutive nights, enjoy the following benefits:</p> <ul style="list-style-type: none"> • Enjoy 20% discount on the contracted villa rates.
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Terms & Conditions:

- Validity dates as per seasonality dates on FIT rates grid. Offer not applicable over Lunar New Year (15 - 21 February 2026)
- Offer is inclusive of breakfast in La Locanda restaurant only.
- Offer is based on standard occupancy of the villa. Should there be any additional Guests in the villa, it will be charged separately. Special Offer discount is not applicable to extra person charge and to Half-Board supplements.
- Offer is applicable for consecutive stay in the same villa type.
- The Resort reserves the right to withdraw the offer at any time for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Offer is subject to availability and confirmation from Resort reservation office upon booking.
- Offer is combinable with [Family Offer](#), and [Honeymoon Benefits](#) only.
- Quote “Special Offer High Season” at time of booking.
- Offer is applicable to all villa categories.
- The offer is subject to STOP SALE

SPECIAL OFFER – LOW AND SHOULDER SEASONS

<p>Low Season 10 May 2026 – 30 September 2026</p> <p>Shoulder Season 01 October 2026 – 17 December 2026</p> <p>(excluding Chinese Golden Week)</p>	<p>For guests staying a minimum of 4 consecutive nights, enjoy the following benefits:</p> <ul style="list-style-type: none"> • Enjoy 10% discount on the contracted villa rates. • Complimentary Daily Half Board (as per the standard occupancy) • Complimentary Return Shared Luxury Speedboat Transfer (as per the standard occupancy) <p>For guests staying a minimum of 7 consecutive nights, enjoy the following benefits:</p> <ul style="list-style-type: none"> • Enjoy 20% discount on the contracted villa rates. • Complimentary Daily Half Board (as per the standard occupancy) • Complimentary Return Shared Luxury Speedboat Transfer (as per the standard occupancy)
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	<p>Additional 10% off when booking Premium Villas from 4 consecutive nights and above.</p> <ul style="list-style-type: none"> • Two Bedroom Water Pool Villa • Two Bedroom Beach Pool Villa • Two Bedroom Sunset Beach Pool Villa
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Terms & Conditions:

- Validity dates as per seasonality dates on FIT rates grid. Offer not applicable over Chinese Golden Week (30 September - 5 October 2026).
- Offer is based on standard occupancy of the villa. Should there be any additional Guests in the villa, it will be charged separately. Special Offer discount is not applicable to extra person charge and to Half-Board supplements.
- Offer is applicable for consecutive stay in the same villa type.
- Under the Half Board Meal plan, guests can dine in any of the following outlets during their stay
 - LA LOCANDA (1 starter, 1 main course, 1 dessert)
 - SUMMER PAVILION (Selection of 1 starter, 1 main course, and 1 dessert per person)
 - ARABESQUE (Selection of 1 starter, 1 main course, 1 side dish, and 1 dessert per person)
 - EAU BAR (Selection of three items from the menu (excluding premium selection) and 1 dessert per person)
 - BEACH SHACK (1 starter, 1 main course, and 1 dessert per person)
 - All beverages excluded in all outlets

For all information on Half Board Meal plan, please refer to the section "Half Board Supplements" above.

- Transfers are on request, subject to availability and confirmation by the Resort. Booking in advance is required. Return Shared Luxury Speed Boat transfers in this offer are from and to Velana International Airport only. For all information on Return Shared Luxury Speed Boat transfers, please refer to the section "Transfer Wholesaler Rates" above.
- The Resort reserves the right to withdraw the offer at any time for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Offer is subject to availability and confirmation from Resort reservation office upon booking.
- Offer is combinable with [Family Offer](#), and [Honeymoon Benefits](#) only.
- Quote "Special Offer Low and Shoulder Season" at time of booking.
- Offer is applicable to all villa categories.
- The offer is subject to STOP SALES.

FAMILY OFFER

<p>High, Low & Shoulder Seasons (excluding Lunar New Year, Chinese Golden Week, and Festive)</p>	<p>For babies and children (0 – 11.99 years old) sharing room with parents, receive at our courtesy Bed & Breakfast, Half Board (Meals from Kid's Menu) and shared return transfers in Shared Luxury Speedboat. Applicable for a minimum stay of 6 consecutive nights.</p>
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*Offer is not applicable for reservations on Ocean Pool Villa and Lagoon Pool Villa.

Terms & Conditions:

- Offer is not applicable over Lunar New Year (15 – 21 February 2026), Chinese Golden Week (30 September - 5 October 2026) and Festive (18 December 2026 – 09 January 2027)
- Offer is applicable to Beach Pool Villa, Sunset Beach Pool Villa, Two Bedroom Water Pool Villa, Two Bedroom Beach Pool Villa, Two Bedroom Sunset Beach Pool Villa, and The Ritz-Carlton Estate categories only.
- Offer is inclusive of breakfast in La Locanda restaurant only.
- Offer is valid for selection of items from the Kid's menu.
- A Green Tax (governmental fee) is charged at USD \$12 per person of any age per night (above 2 years old).
- In Villa Dining is **not** applicable for Half Board or discounts.
- Promotions and discounts are not combinable.
- The Half Board package can be only purchased at the number of guests occupied and for the whole stay.
- Guests will not be refunded for any unconsumed meals.



- The Resort reserves the right to revise meal supplements at any time with notice in writing for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Restaurants are opened at Management’s discretion and their openings may vary according to seasonality.
- Offer is based on the maximum children occupancy per villa as per the ‘Resort Bedding Policy’ above.
- Family offer is applicable to a maximum of 2 children per one bedroom villa or two bedroom villas and up to four 4 children when booking The Ritz-Carlton Estate.
- Return Luxury Speedboat transfers in this offer are from and to Velana International Airport. Booking in advance is required.
- Added values are non-exchangeable and non-refundable.
- Offer is subject to availability and confirmation from Resort reservation office upon booking.
- Offer is combinable with Special Offer, and Honeymoon Benefits only.
- Quote “Family Offer” at the time of booking.
- The Resort reserves the right to withdraw the offer at any time for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- Offer is subject to STOP SALES.

HONEYMOON BENEFITS

All Seasons	<p>For Honeymoon guests staying a minimum of 4 consecutive nights, enjoy the following benefits:</p> <ul style="list-style-type: none"> • In-villa Champagne bottle on arrival accompanied by our Chef's signature welcome amenity • Romantic in-villa Aroma Bath turndown, once during the stay • Personalized Honeymoon gift <p>Stay a minimum of 7 consecutive nights and additionally to the above enjoy:</p> <ul style="list-style-type: none"> • 60 minutes’ couple massage at The Ritz-Carlton Spa, once per stay • Private Dinner for two, 'Dining by Design' experience, with a bottle of Champagne at our courtesy, once per stay
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Terms & Conditions:

- Offer is applicable for all villa categories.
- Offer is combinable with Special Offer and Family Offer.
- Quote “Honeymoon Offer” at time of booking. Honeymooner status must be indicated at time of reservation to validate the Honeymoon benefits, and a wedding certificate not exceeding 12 months is required as a proof provided at the time of check in.
- Added values are non-exchangeable and non-refundable.
- Offer is subject to availability and confirmation from reservation office upon booking.
- The Resort reserves the right to withdraw the offer at any time for new bookings only. Any reservations made before the date of the announced change would be honored at the originally confirmed rates.
- The offer is subject to STOP SALES.

EARLY DEPARTURES & NO SHOWS

- Guests departing before their booked check-out date will be charged for the remaining nights of the original confirmation. No Shows will be charged 100% of the total room reserved.

CANCELLATION POLICY

Dates	Cancellation Policy
<p>High Season 10 January 2026 – 09 May 2026</p> <p>Shoulder Season 01 October 2026 – 17 December 2026</p>	<p>21-15 days prior to the arrival date: -Cancellations will be charged 50% of the total invoice</p> <p>14 days or less prior to the arrival date: -Cancellations will be charged 100% of the total invoice</p> <p>*Please note for The Ritz-Carlton Estate, if cancelled after booking confirmation, cancellations will be charged 100% of the total invoice.</p>
<p>Low Season 10 May 2026 – 30 September 2026</p>	<p>14-08 days prior to the arrival date: -Cancellations will be charged 50% of the total invoice</p> <p>07 days or less prior to the arrival date: -Cancellations will be charged 100% of the total invoice</p> <p>*Please note for The Ritz-Carlton Estate, if cancelled after booking confirmation, cancellations will be charged 100% of the total invoice.</p>



<p>Festive Season 18 December 2026 – 09 January 2027</p>	<p>If cancelled after booking confirmation, cancellations will be charged 50% of the total invoice.</p> <p>If cancelled 90 days or less prior to the arrival date, cancellations will be charged 100% of the total invoice (applicable for One Bedroom Villa categories).</p> <p>Please note Two Bedroom Villas if cancelled 120 days or less prior to the arrival date, cancellations will be charged 100% of the total invoice.</p> <p>*Please note for The Ritz-Carlton Estate, if cancelled after booking confirmation, cancellations will be charged 100% of the total invoice.</p>
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Terms & Conditions:

- All cancellations and amendments need to be acknowledged in writing by reservation office via email maldives.reservations@ritzcarlton.com or fax +9604000899.
- The Resort reserves the right not to provide exemptions from its cancellation policy for medical matters or any other unforeseen circumstances. To avoid disappointment, we recommend purchasing adequate travel insurance prior to confirming a reservation and accepting the conditions of the Resort’s cancellation policy.
- Cancellations/Early departures due to inclement weather conditions are fully chargeable.
- Date Change/Name change/ Reduction of stay are not accepted and will be considered as a cancellation.

PAYMENT POLICY

<p>High Season 10 January 2026– 09 May 2026</p> <p>Shoulder Season 01 October 2026– 17 December 2026</p>	<p>-Full prepayment of the total invoice is required 21 days prior to the arrival date.</p> <p>-Please note for The Ritz-Carlton Estate, full payment of the total invoice is required upon booking confirmation.</p>
<p>Low Season 10 May 2026– 30 September 2026</p>	<p>-Full prepayment of the total invoice is required 14 days prior to the arrival date.</p> <p>-Please note for The Ritz-Carlton Estate, full payment of the total invoice is required upon booking confirmation.</p>
<p>Festive Season 18 December 2026– 09 January 2027</p>	<p>-50% deposit of the total invoice is required upon booking confirmation. The remaining 50% is required 90 days prior to the arrival date.</p> <p>**If a reservation is confirmed 90 days or less prior to arrival date, full pre-payment of the total invoice is required upon booking.</p> <p>-Please note for Two Bedroom Villas the remaining 50% deposit is required 120 days prior to the arrival date; if this reservation is confirmed 120 days or less prior to arrival date, full pre-payment of the total invoice is required upon booking.</p> <p>-Please note for The Ritz-Carlton Estate, full payment of the total invoice is required upon booking confirmation.</p>
<p>The Resort reserves the right to release the booking if full payment is not received on time.</p>	

PRE-PAYMENT TERMS

Full pre-payment in USD is required for all services provided.

The Resort will collect payment from the guests for any automatic and mandatory charges, and incidental charges not included in the Standard Room Charge.

Customer Name: CPRC Maldives Private Limited
 Bank Name: Bank of Maldives PLC
 Account Number: 77 3000 038 3344
 Bank Address: Head Office, No. 11, Boduthakurufaanu Magu, Male, Republic of Maldives
 SWIFT Code: MALBMVMV

CREDIT ARRANGEMENTS

Credit Facility may be requested from the Resort. Should Credit Facility be approved and established, the Tour Operator may reserve rooms without advance payment. However, any credit arrangement shall not affect the other rights of the Resort, such as, asking for deposits and cancelling any reservations pursuant to the terms herein. If the Tour Operator breaches any



of the terms of this Agreement, exceeds any credit terms or credit limits, fails to make any payment when due or becomes insolvent, the Resort reserves the right to cancel the Tour Operator's credit arrangements and demand immediate payment of all amounts due to the Resort, including any prepayment as stipulated.

For companies with approved Credit Facility, the Resort will issue and send an invoice which will be settled by the Tour Operator in full, which the Resort will receive within 30 days after tender of invoice.

The Resort has the right to change the Agreement at any time if the above conditions are not met. Upon signature by both parties, Company and Resort shall have agreed to and executed this Agreement by their authorized representatives as of the dates indicated below.

COMPANY OBLIGATIONS

Company will, and will cause any companies it works with directly or indirectly to, make Resort's guest rooms available to the end-user customer:

- Only as part of a **bundle or package**, meaning coupled with at least one other substantial travel component of material value.
- Under no circumstances are the Tour Operator F.I.T Yieldable Rates ("Yieldable Net Rates") published on the internet, offered to a travel agent or to the public without a minimum "sell" rate of 10% to 12% mark up from pricing of Tour Operator F.I.T Yieldable Rates. It does not prevent Company from advertising the package price (covering the total combined price for the room, transportation and related components – including Company's margin).
- Strictly for transient leisure travel only (for example, not for business travel or group travel oriented channels). Company will not, and will not permit any companies it works with directly or indirectly to:
- Make Resort's guest rooms available to the end-user customer as an unpackaged, room-only product.
- Market Resort's guest rooms as an unpackaged, room-only product on on-line (e.g., internet based) channels, or any other interactive channels including mobile devices that the end-user customer can access, this includes but is not limited to Online Travel Agents, Opaque Sites, Group Buying, Flash Sales, Social Commerce and Daily Deals sites and applications.
- Make Resort's guest rooms available through any GDS.
- Disclose to the end-user customer the rate at which Resort provided Company the guest room.
- Make any false, misleading or deceptive claims that it offers specially discounted rates on Resort's inventory, or advertise that it has the lowest price available, substantial discounts, online exclusive rates, exclusive savings, or comparable statements for Resort's guest room inventory.

All Resort information provided by the Resort must be reproduced without changes. Company must provide the Resort with copies of any distributed content at points of sale upon request. Company shall not display other third party rate plans or other information for the Resort including wholesale and other third party affiliated rate plans and information. "Company's Channel(s)" means, except as disapproved by Marriott or Resort in their sole and absolute discretion from time to time, collectively, any mechanism (e.g., websites, xml feeds or call centers), in each case owned or operated by the Company or one of the Company's affiliates or contracted partners, through which the Company market either the Rooms to its B2B contractors or Dynamic Packages directly for booking by Resort guests. "Company's B2B contractor(s)" means, except as disapproved by Marriott or Resort in their sole and absolute discretion from time to time, travel companies, such as tour operators, wholesalers, inbound operators, or destination management companies who primarily operate in off-line distribution channels, and whether under your management or control, or with which you have in place a written agreement, makes guest rooms at Resorts either managed, franchised or licensed by Marriott available for booking by Resort guests pursuant to the terms of this Agreement. All terms and conditions of this Agreement applicable to the Company shall apply directly and in full to its Channels and B2B contractors.

MARRIOTT INTERNATIONAL WHOLESALER ID NUMBER

Marriott Wholesaler ID Number (N#) – Wholesalers and Tour Operators must be pre-qualified by Marriott and issued a wholesaler identification number ("N" number) before gaining access to FIT wholesale net rates. Only qualified, packaged operators are eligible for the ID number. To apply for, or to renew a Wholesaler ID Number, a fully completed online application must be submitted via the Marriott Wholesalers site www.marriottwholesalers.com. Upon qualification and approval, a unique (five number) Marriott ID Number is issued.

SAFETY, SECURITY & LAWS

Resort undertakes to comply with all relevant laws, regulations and codes of practice including without limitation, those relating to hygiene, fire, safety and security of persons, planning, permits and licensing for the provision of the



accommodation. Resort will maintain the necessary permits and licenses for operating the premises in accordance with applicable legal provisions and regulations.

AUTHORITY

Each of the undersigned represents and warrants that it has the right, power and authority to enter into this Agreement on behalf of the respective entities to this Agreement.

INTELLECTUAL PROPERTY

For the purpose of advertising and promoting Resort's guest rooms, Resort hereby grants Company a limited non-exclusive, non-transferable, worldwide, royalty free license during the term of this Agreement to use, reproduce, display and distribute the images and descriptions of Resort ("Licensed Content") that Resort has provided to Company subject to the following restrictions: Company will not use the Licensed Content (i) in any radio, television or internet marketing or advertising, and (ii) in a manner that, in Resort's sole determination, is disparaging or that otherwise could reasonably be expected to have an adverse impact on the goodwill associated with the Licensed Content, diminish their value, or the corporate image, business or reputation of The Ritz-Carlton Resort Company L.L.C. or Resort. Company agrees that the Licensed Content is the sole and exclusive property of The Ritz-Carlton Resort Company L.L.C., Resort, or their affiliates. Further, Company acknowledges that it will not acquire any interest in the Licensed Content or the goodwill associated with the Licensed Content by virtue of this Agreement or Company's use of the Licensed Content. Any work product generated in conjunction with the Licensed Content hereunder shall be deemed a "work for hire" owned exclusively by Resort. In any event, Company hereby assigns any right it may have in such work product to Resort.

Except as reasonably necessary to fulfil its obligations under this Agreement, Company will not use, copy, or distribute Licensed Marks and Licensed Content without Resort's prior written approval in each instance. Company shall not make any changes to the Licensed Content without Resort's prior written approval (not to be unreasonably withheld). Company shall immediately cease any use of Licensed Marks and Licensed Content in violation of this Section or upon the written request of Resort. Any breach of this clause shall entitle Resort to terminate this Agreement immediately without prejudice to any other rights or remedies that it may have against Company. Company will not use, copy, distribute or scrape any Licensed Content or intellectual property belonging to Resort, The Ritz-Carlton Resort Company L.L.C. or any of their affiliates not expressly authorized by Resort by written prior approval.

GOVERNING LAW

This Agreement shall be construed under and governed by the laws of the Republic of Maldives in which the Hotel is located. Any dispute, controversy, or claim arising out of or relating to this Agreement, or the breach, termination, or invalidity thereof, shall be settled by the local courts of the country in which the Hotel is located. Each party irrevocably: (a) submits to the exclusive jurisdiction of the local courts of the country in which the Hotel is located, and all courts competent to determine appeals from those courts, with respect to any proceedings that may be brought at any time relating to this Agreement; and (b) waives any objection it may now or in the future have to the venue of any proceedings, and any claim it may now or in the future have that any proceedings have been brought in an inconvenient forum. Notwithstanding anything to the contrary herein, either party may seek injunctive or equitable relief (including, without limitation, restraining orders and preliminary injunctions) in any court of competent jurisdiction.

MISCELLANEOUS

Neither party may assign or transfer the Agreement without the written consent of the other. This Agreement constitutes the entire agreement between Resort and Company.

BROCHURES

All brochure copy and photographs produced by the Company depicting the Resort must be approved by The Resort in advance. The Resort shall have 14 business days to review and approve the submitted brochure copy and photograph(s). In the event the Resort does not respond after 14 business days of receipt of the brochure copy and photograph(s), then such brochure copy and photograph(s) shall be deemed approved. In the event that the Company does not submit brochure copy and photograph(s) and the Resort determines that the brochure copy and/or photograph(s) contain incorrect information and misrepresents the Resort in any manner, then all brochure contribution funds for that edition of the brochure shall be reimbursed to the Resort.

EXCLUSION OF LIABILITY

It is agreed that the Resort shall not be liable to the Company or any other person for any loss, damage, liability, expenses or costs suffered or incurred by the Company or its clients, including any loss, damages, liability, expenses and costs arising from any loss of, damage to or theft of property, unless such loss, damage, liability, expenses and costs resulted directly from the negligence or willful default of the Resort.

AMENDMENTS



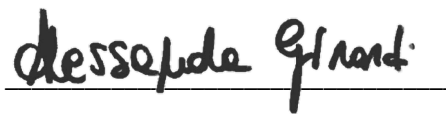
Notwithstanding anything in this Agreement, the Resort may at any time amend, vary and/or supplement the terms of the Agreement by giving at least 30 days' written notice to the Tour Operator prior to the date on which such amendment, variation and/or supplement is to take effect.

The Resort has the right to change the Agreement at any time if the above conditions are not met. Upon signature by both parties, Company and Resort shall have agreed to and executed this Agreement by their authorized representatives as of the dates indicated below.

THE RITZ-CARLTON MALDIVES, FARI ISLANDS
(On behalf of CPRC (Maldives) Private Limited)

AGREED AND ACCEPTED BY:

Name: Oscar Postma
Position: General Manager
Date: 19 September 2025



Name: Alessandra Girardi
Position: Product Director
Date 19/09/2025

**F.I.T. YIELDABLE AGREEMENT TERMS AND CONDITIONS****DEFINITIONS:**

"Affiliate" means a person or entity that either Company or Hotel directly or indirectly controls. For purposes of this definition, the term "controls" means the possession, directly or indirectly, of the power: (i) to vote fifty percent (50%) or more of the voting stock or equity interests of such person or entity; or (ii) to direct or cause the direction of the management and policies of such person or entity, whether through the ownership of voting stock or equity interests, by contract or otherwise.

"Best Available Rate" means, with respect to any Room at Hotel, the published room rate for such Room type made available to the general public at the time of booking on any website operated by or on behalf of Marriott (but not including any of the following: promotional rates made available only through channels owned or operated by or on behalf of Marriott or Hotel; rates, promotions or other benefits offered to members of the Marriott Bonvoy loyalty program; specially negotiated rates; corporate rates; group rates; and rates that require qualified proof of membership in a specific third-party company or organization, such as AAA rates and government rates). The Best Available Rate is a real-time, Yieldable rate set at the discretion of Hotels, is subject to change by Hotel, and varies with supply and demand.

"Channel(s)" means, except as disapproved by Hotel in its sole and absolute discretion from time to time, collectively, any offline consumer-facing channel or online mechanism (e.g., websites, xml feeds or call centers), in each case owned or operated by you or one of your Affiliates or contracted companies, through which you market Travel Packages directly for booking by Hotel guests.

"Exception" means if any of the following are applicable to any of your Channels or any of your Other Channels: (i) your Channel or your Other Channel is marketing or permitting bookings, or has control over an entity that is marketing or permitting bookings, of the Hotel's rooms in a manner that is inconsistent with the terms of this Agreement, (ii) your Channel or your Other Channel is, in the reasonable opinion of Hotel, detrimental to Hotel's brand or image, including but not limited to displaying any information, images or their content that Hotel reasonably believes re defamatory, or libelous, lewd, pornographic, or obscene, or promote violence, or contain hate speech, or (iii) your Channel or your Other Channel conducts business in a manner that is inconsistent with Hotel's business model (e.g., such Channel or Other Channel is a flash sales site, group buying site, or offers rooms in violation of any of the requirements set forth herein or is engaging in practices that violate official channel standards applicable to Hotel), and/or (iv) your Channel or your Other Channel is engaging in activities or practices that are the subject of a good faith dispute between such Channel or Other Channel and Hotel with respect to the display of rooms on such Channel or Other Channel, or use of intellectual property.

"Guest(s)" means the end user who books a stay in a Room that was reserved directly or indirectly through the Room information provided to the end user by Company.

"Hotel Content" means the Hotel's rate and accommodation information, amenity information, availability information, images, photos, hotel descriptions, Marriott Marks, copyrights, patents, trade secrets, Confidential Information, reservation confirmations, and other Intellectual property rights and information provided by the Hotel.

"Incidental Charges" means charges over and above the room charge, that may be incurred in the course of occupancy (excluding Mandatory Charges and Taxes).

"Marriott" means Marriott International, Inc. and its Affiliates.

"Marriott Marks" has the meaning set forth in the Standards & Guidelines set forth in Schedule 1 attached hereto.

"Mandatory Charges" means mandatory charges that may include, but are not limited to resort fees, destination fees, amenities fees and service charges that are charged by Hotel.

"Other Channels" means, collectively, any offline consumer-facing channel or online mechanism (e.g., websites, xml feeds or call centers) owned or operated by a third party that is not affiliated with the

Company, through which such entity provides Travel Package information directly to guests.

"Room(s)" means any guest room at Hotel made available to Company for booking by Guests at a rate set by the Hotel, in accordance with the terms of this Agreement for the purpose of being booked by Guests as part of a Travel Package.

"Standard Room Charge" means the Unpublished FIT Package Rate, plus any applicable Taxes levied directly on the booking of the Room and any other Mandatory Charges. No Standard Room Charge shall include any Incidental Charges.

"Taxes" means, sales, use, excise, VAT, GST, lodging, rental, occupancy, transient, or other taxes or governmental fees imposed on the sale, booking or rental of hotel room accommodations or other transactions.

"Travel Package" means a booking of a Room made under this Agreement by a Guest in connection with one or more other travel-related components of material value such as air inventory, rental car inventory, or rail ticket, booked concurrently in the same session where the prices for each package component are not apparent to the Guest.

"Unpublished FIT Package Rate(s)" means individually and collectively any package rate made available under this Agreement.

"Yieldable" means that Room availability will vary with supply and demand and that Hotel is not obligated to provide any minimum number of available Rooms on any date.

"Yieldable Net Rate" means the Yieldable net wholesale rates set forth in the F.I.T. Yieldable Packaged Room Rate Terms.

BILLING PRIVILEGES: You must fully prepay for all bookings at Hotel by guests through you, your Channels and your Other Channels, unless, upon application and review by the Hotel, the Hotel elects to extend alternative billing privileges to you.

HOTEL INFORMATION: All Hotel information provided to you by the Hotel must be reproduced without changes. You must provide the Hotel with copies of any distributed content at points of sale upon request. You shall not display other third party rate plans or other information for the Hotel including wholesale and other third party affiliated rate plans and information. Company shall provide Hotel with a list of any Other Channels that it makes Room information available to within 10 days of written request by Hotel. All terms and conditions of this Agreement applicable to you shall apply to your Channels and any Other Channels.

DISPLAY REQUIREMENTS: If applicable law, rules, legislation, enforcement proceeding, settlement agreement or consent decree applicable to Hotel demand that rates must be shown to Guests inclusive of Taxes and/or Mandatory Charges, the Hotel shall adjust the rates (and/or ensure that you have the required Tax and/or Mandatory Charges information) and you shall, and shall ensure that your Channels and Other Channels display the adjusted rates as soon as possible, and in any event within 5 business days.

RATE ERRORS: In the event you or your Channels or Other Channels display a rate in obvious error for booking, upon notice or knowledge thereof, you will promptly correct the rate. Further, in the event a Guest books a Room using the incorrect rate, Hotel may elect to not honor the rate and cancel the applicable booking(s) in accordance with its policies. You must (and require that your Channels and Other Channels) notify Guest of this policy prior to booking. For Guest refunds, in the event of a Guest cancellation where the rate was provided in error by Hotel, the Hotel will refund the payment to your credit card or Guest's credit card, as applicable, and if to your credit card, you shall pass on the refund to Guest in accordance with your policies. In the event of Guest's cancellation where you received the rate without error and displayed the rate in obvious error, you shall be fully liable and responsible for any refunds to Guest or costs arising from the incorrect display of such rate.

RATES VALID FOR OPAQUE PACKAGED TRAVEL ONLY; NO

ONWARD DISTRIBUTION: All rates quoted herein are applicable solely to FIT leisure packaged travel as part of a Travel Package. The rates quoted in this Agreement are only for you to facilitate the booking by individual transient leisure travel guests of Travel Packages by Your Channels or Other Channels. Company can only provide Room and rate information directly to an Other Channel that packages the Room and rate information and provides the Travel Package information directly to Guests for booking by Guests. Unpublished FIT Package Rates are confidential. Room and rate information cannot be passed to any Other Channel that provides Room and rate information to an additional Other Channel, whether packaged or unpackaged. Rates are not for business travel or group travel-oriented channels. Company shall not provide Room information on any Channels or Other Channels directed to



business travel or group travel, or booking 9+ Rooms in a single booking or single session. You are not authorized to release these rates to any other individual or entity, including but not limited to, internet booking/electronic distribution systems, except as and to the extent specifically authorized by the Hotel from time to time and subject to their sole and absolute discretion to terminate with immediate effect any prior authorizations. You may not offer these rates as room-only / unbundled bookings in any manner (e.g. room tax and/or fees listed separately). Company must not provide functionality which would permit guests to strip the package down to view Hotel room rates separately at any time.

FURTHER DISTRIBUTION OBLIGATIONS:

You will not, and will not permit any of your Channels or Other Channel(s) to;

- a. market Rooms as an unpackaged, room-only product on on-line (e.g., internet based) channels, or any other interactive channels including mobile devices that the end-user guest can access, this includes but is not limited to Online Travel Agents, Opaque Sites, Group Buying, Flash Sales, Social Commerce and Daily Deals sites and applications;
- b. make Rooms available through any GDS;
- c. disclose to the end-user guest the rate at which Hotel provided you the Room for booking by the Guest;
- d. make any false, misleading or deceptive claims that it offers specially discounted rates on Hotel inventory, or advertise that it has the lowest price available, substantial discounts, online exclusive rates, exclusive savings, or comparable statements for Hotel guest room inventory.
- e. Except for Other Channels, you may not transfer or assign rates provided in this Agreement to any company or organization.

EXCEPTIONS: Within 24 hours of identifying an Exception (defined below) or of being notified by Hotel of an Exception, you shall immediately suspend further access to any Rooms by your Channels or your Other Channels involved in the Exception until it is resolved. The Hotel may immediately suspend your access to any rates at the time any Exception is identified and you are notified. If the Exception remains unresolved after 2 days of notification, or is not resolved to Hotel's satisfaction within the time period, you must cease making the property and room information and/or room prices of Hotel available to your Channels or your Other Channels. For any Exception notified to Company by Hotel, whether subsequently resolved or unresolved, the Hotel shall be entitled to treat this as a material breach of this Agreement which, without limiting any of Hotel's other rights, shall entitle Hotel to terminate this Agreement, with immediate written notice, without incurring any liability to you for contracted rooms or rates.

Hotel reserves the right to recover any and all Hotel policy expenses from you in the event of an Exception, or Best Rate Guarantee approved claim which demonstrates you, your Channels or your Other Channels as a source of the Exception. This includes the rate adjustment plus \$200USD administrative fee per Exception, or Best Rate Guarantee claim, to be paid by you to the Hotel within ten (10) business days of the Hotel's invoice.

CONFIRMATION: You will provide, in accordance with all applicable laws and privacy policies, confirmation of Travel Package details to Guests. Such confirmation shall provide guests with the name, brand affiliation, precise location and telephone number of the Hotel.

RESERVATION CHANGES: For reservations booked through Company's Channels or Other Channels, Hotel will not be required to honor any changes requested directly by a Guest, unless Company has confirmed those changes with the Hotel regarding such reservation prior to that Guest's check-in. If a Guest requests additional changes to the Guest's reservation directly from the Hotel, whether upon arrival at the Hotel or otherwise, then, unless Company agrees to alternative payment arrangements, the Hotel may charge the Guest directly for such additional changes, including any extra person fees, Incidental Charges⁽ⁱ⁾ or other additional charges, and the Hotel has the sole right to collect any charges for such Guest requested changes or other charges.

CANCELLATION AND NO SHOWS: Company is responsible for informing every Guest of Hotel's cancellation policy applicable to the Guest's booking and to remit all required payments to the Hotel in the event of a no show if the room was not cancelled before the deadline set by the Hotel. Booked reservations may only be cancelled directly by Company notifying the Hotel. ⁽ⁱⁱⁱ⁾

UNPUBLISHED FIT PACKAGED RATES: Unpublished FIT Package Rates are offered to Company at a discount off of Hotels' Best Available Rate at the time of booking for booking by Guests solely as part

of Travel Packages. For the avoidance of doubt, no commission shall be due or payable by Hotel in connection with the booking or consumption of Rooms hereunder.

RATE RULES: Company shall have sole discretion in setting the price of the Travel Package; provided that Company shall ensure that the price advertised and offered for the Travel Package to Guests by its Channels or Other Channels equals or exceeds the sum of the Best Available Rate and all applicable Taxes associated with the particular Room booking.

Hotel shall determine what, if any, restrictions on rates for Rooms and other conditions, including (without limitation), cancellation terms and fees, minimum stay requirements or Mandatory Charges (collectively "Rate Rules") will apply to their Rooms. Every Room rate is subject to its associated Rate Rules and no rate may be advertised or displayed unassociated with its accompanying Rate Rules. Company shall cause all Channels and Other Channels to provide notice to Guests of the Rate Rules applicable to the Room rate both prior to any booking and in any confirmation communications delivered to Guests as a result of a booking. Hotel shall honor any Rate Rules provided by the Hotel and prominently displayed by the Channel or Other Channel to the Guest prior to the time of booking. In the event Hotel inadvertently posts an erroneous rate, whether due to human error, incorrect currency, system malfunction, or the like, Hotel shall determine whether or not to honor the rate in the same manner it would if the erroneous rate were posted on a Hotel internal channel in accordance with Hotel's applicable policies.

RELOCATED CUSTOMERS: Hotel will follow its customary relocation policy in regard to guests. It is standard practice when relocating a customer, to refer the customer to a comparable Marriott affiliated hotel in the area or a hotel of another brand in the area with comparable standards of hospitality.

REVENUE AND TAXES: For Rooms booked by Guests through you, your Channels or your Other Channels at rates provided through this Agreement, you will pay the Hotel an amount equal to 100% of the Standard Room Charge. As between you and the Hotel, you will retain the Guest Price. Company shall remit payment despite receipt of payment in advance from Guest. Company will solely bear all risk of credit, charge or debit card collection with respect to the Rooms. Hotel will not be responsible for charging Guests directly for the Standard Room Charge of the Rooms they booked. Company will research any discrepancies and will reconcile and make settlement based on agreed-upon Standard Room Charge.

Hotel shall have the sole right to remit to the appropriate taxing authority the Taxes included within the Standard Room Charge to the extent received from Company. As between Company and Hotel, Company shall retain all amounts by which the price of the Dynamic Package exceeds such Standard Room Charge, and Company will remit to the appropriate taxing authority any Taxes related in any way to any amount over the Standard Room Charge. For the avoidance of doubt, Company is solely and directly responsible for determining and remitting all applicable Taxes on any amount over the Standard Room Charge.

COMPLIANCE WITH LAWS: You will and you will ensure that the Channels and Other Channels comply with all foreign and domestic laws, codes, regulations, ordinances and rules all applicable foreign and domestic laws, codes, regulations, ordinances, enforcement proceeding, settlement agreement or consent decree applicable to Marriott, and rules with respect to your obligations under this Agreement and the services to be provided by you hereunder, including but not limited to those:

governing package and tour travel operators/organizers (including, but not limited to, those related to rate display requirements);

relating to economic or financial sanctions or embargos administered or enforced by a competent governmental authority, including without limitation: (a) the United Nations Security Council; (b) the European Union; (c) the governmental institutions and agencies of the United States, including the Office of Foreign Assets Control of the United States Department of Treasury ("OFAC"); and (d) the governmental institutions and agencies of the United Kingdom, including Her Majesty's Treasury; and

relating to the prevention of money laundering and/or terrorist financing applicable to it or its property or in respect of its business or operations, including all applicable financial record-keeping, know-your-customer and reporting requirements of the ¹⁴United



States, and equivalent laws, rules and regulations enforced by other jurisdictions.

Company represents, warrants, and covenants, that it has implemented, and will periodically review to ensure the adequacy of, compliance measures reasonably designed to achieve compliance with this section, and shall promptly notify Hotel upon discovery of any circumstances that are likely to indicate a breach of these obligations.

PERSONAL DATA: Each party acts as an independent controller with respect to its processing of personal data in connection with this Agreement. Each party will comply with its respective obligations under applicable data protection laws with respect to its processing of such personal data. In addition, personal data originating in a member state of the European Economic Area, United Kingdom, Switzerland or any country in which the applicable regulatory authority has approved the use of the Standard Contractual Clauses, which is transferred by Company to Hotel in the United States (which is a transfer to Marriott by virtue of its relationship with such Hotel), the parties elect to transfer such Data pursuant to the Standard Contractual Clauses by reference to the completed Annex I included as part of the Additional Requirements for Processing and Transfer of Personal Data, which is attached as Schedule 2 and incorporated by reference. For purposes of these Terms and Conditions, "Standard Contractual Clauses" or "SCCs" means Module One of the Standard Contractual Clauses for the transfer of personal data to third countries approved by the European Commission Decision 2021/914 of 4 June 2021. To the extent that either party provides personal data to the other party pursuant to this Agreement, the party supplying the personal data confirms that it has consent or another legal basis to provide the personal data to the receiving party and for the receiving party to process the personal data consistent with this Agreement, and in accordance with its applicable privacy policy. For clarity, nothing in this Agreement limits a party's ability to use an individual's personal data to the extent directed by, consented to or requested by such individual.

REPRESENTATIONS AND WARRANTIES: Each party hereto represents and warrants that it has the right, power and authority to enter into this Agreement and to perform all of its obligations hereunder.

CONFIDENTIALITY: Company acknowledges and agrees that certain information Hotel to which it has access during the Term is confidential ("**Confidential Information**") and shall not be disclosed or utilized by Company for any purpose other than as contemplated herein without the prior written consent of the Hotel. Confidential Information includes but is not limited to the terms of this Agreement, the Unpublished FIT Package Rates, booking and performance data regarding Rooms distributed by or through Company and any material marked confidential or that under the circumstances would be reasonably understood to be confidential. Within fifteen (15) days after expiration or termination of this Agreement, Company must destroy or return to Hotel all Confidential Information in Company's control or possession.

INDEMNIFICATION: Company shall indemnify, defend and hold harmless Hotel, as well as its Affiliates and licensees, and each of their officers, shareholders, directors, members, partners, employees and agents ("**Hotel Indemnified Parties**") from and against any and all liabilities, obligations, losses, damages, claims, demands, suits, actions, deficiencies, penalties, taxes, levies, fines, judgments, settlements, costs, expenses, legal fees and disbursements, and accountants' fees and disbursements (collectively, "**Losses**") incurred by, borne by or asserted against any of the Hotel Indemnified Parties in any way relating to, arising out of or resulting from: (i) Company's material breach of its obligations under the following sections: Personal Data, Compliance with Laws, Anti-Bribery and Anti-Corruption; (ii) information given by Company to third parties (other than information supplied by Hotel) that is false, misleading, or deceptive; (iii) any third party claim that any Company website (or Company Channel or Other Channels websites) or any part or component thereof violates any applicable law or regulation or infringes upon or misappropriates any third party's intellectual or proprietary rights or violates a third party's rights of privacy, (iv) any claims arising out of or relating to Company's failure to pay any applicable taxes due on amounts charged or collected by Company, or (v) any claims or costs, including reimbursement for waiver of or non-collected mandatory charges including resort fees or other automatic property charges, due to the failure of Company or any of its Company Channels or Other Channels to clearly and conspicuously disclose to the consumer in advance of booking all Mandatory Charges or other automatic property charges.

LIMITATION OF LIABILITY: EXCEPT FOR THE CONFIDENTIALITY OBLIGATIONS AND INDEMNITY OBLIGATIONS

IN THIS AGREEMENT, THE TRADEMARK/TRADENAMES AND LICENSE OBLIGATIONS ESTABLISHED IN SCHEDULE 1, OR THE FRAUD, GROSS NEGLIGENCE OR INTENTIONAL MISCONDUCT OF A PARTY, IN NO EVENT WILL EITHER PARTY OR ANY HOTEL BE LIABLE FOR ANY UNFORESEEABLE, SPECIAL, EXEMPLARY OR PUNITIVE DAMAGES FROM ANY SUBJECT MATTER OF ANY KIND WHETHER ARISING IN TORT (INCLUDING NEGLIGENCE), CONTRACT, STRICT LIABILITY OR OTHERWISE, EVEN IF SUCH PARTY HAS BEEN INFORMED IN ADVANCE OF THE POSSIBILITY OF SUCH DAMAGES. NOTHING IN THIS AGREEMENT SHALL EXCLUDE OR LIMIT LIABILITY FOR DEATH OR PERSONAL INJURY CAUSED BY GROSS NEGLIGENCE, INTENTIONAL MISCONDUCT, OR FOR FRAUDULENT MISREPRESENTATION.

INSURANCE: You must procure, maintain and keep in full force and effect during the term of the Agreement adequate insurance coverage (including public liability or commercial general liability insurance and property) as required by law, with a reputable company, including insurance coverage as required under applicable standards as Hotel may notify you from time to time.

DISPUTE RESOLUTION: The parties agree that any dispute in any way arising out of or relating to this Agreement will be resolved by arbitration before JAMS/ENDISPUTE® or the American Arbitration Association in the state and city in which the Hotel is located or the closest available location; provided, however, a dispute relating to infringement of intellectual property rights shall not be subject to this provision. The parties further agree that in any arbitration proceeding they may conduct reasonable discovery pursuant to the arbitration rules, that the law of the state, province or country in which the Hotel is located is will be the governing law, and any arbitration award will be enforceable in that state's, province's or federal court.

ANTI-BRIBERY AND ANTI-CORRUPTION: In connection with this Agreement, Company represents, warrants and covenants that is and at all times has been in compliance with all applicable anti-bribery and anti-corruption laws, including, but not limited to, the U.S. Foreign Corrupt Practices Act, the U.K. Bribery Act, the Organisation for Economic Co-operation and Development Convention on Combating Bribery of Foreign Public Officials in International Business Transactions. Except as previously disclosed to Hotel in writing, Company represents, warrants and covenants that: (i) Company has not and will not make, permit or authorize, directly or indirectly, any offer, payment, promise, gift or transfer of money, anything of value, or any financial or other advantage to any person to secure any improper advantage; (ii) Company has not been and is not currently subject to any governmental or regulatory review, audit, inspection or investigation related to applicable anti-bribery laws; and (iii) Company is not aware of any allegations, investigations or inquiries by any governmental authority with regard to a potential violation of applicable anti-bribery law by Company or its personnel or other persons acting on its behalf. Company agrees to accurately record in its books and records any and all expenses related to this Agreement. Company agrees that it will not permit any of its personnel to pay bribes in connection with Company's execution of its obligations under this Agreement. In the event Company obtains credible information indicating that any of its personnel have paid bribes in connection with Company's execution of its obligations under this Agreement, Company will promptly notify Hotel in writing. Upon written request by Hotel, Company agrees to provide Hotel with periodic, but not more frequently than annual, certifications of compliance with applicable anti-bribery and anti-corruption laws.

TERMINATION:

- a. Either party may terminate this Agreement at any time upon 30 days' written notice to the other party.
- b. Hotel reserves the right to cancel any booking made in breach of the Agreement.
- c. Any material breach by you of obligations under this Agreement may result in an immediate suspension or termination of the Agreement, as solely determined by Hotel in its reasonable judgment. You shall inform Hotel of any violations of the Agreement of which you become aware.
- d. Upon termination of the Agreement, Hotel and you will continue to honor the terms of the Agreement with respect to any booking made prior to the termination date for dates following the termination date, unless termination occurred due to a monetary breach.

TRADEMARK/TRADENAMES/ HOTEL CONTENT

- a. The Company's and the Company Channels' (including their Affiliates) right to use Hotel Marks and Hotel Content is subject to



the Standards & Guidelines set forth Schedule 1 attached hereto and incorporated by reference.

b. Content License & Restrictions.

- i. Hotel hereby grants to Company a worldwide, limited, non-exclusive, non-transferable, revocable license to use, display and publish, in the media set forth in the Agreement and not otherwise disapproved by Hotel from time to time, and with further right to sublicense such rights to Company Affiliates and Company Channels and Other Channels, the Hotel Content solely for the purposes of facilitating bookings by Hotel guests at the Hotel through the Company Channels and Other Channels, pursuant to the specific obligations set forth in this Agreement, (the "License"). Any right, title or interest in or relating to the Hotel Content which comes into existence as a result of, or during the exercise by Company of, any right granted to it hereunder, shall immediately vest In Hotel or its licensor. All goodwill resulting from use of the Hotel Content by any person will inure solely to Hotel or its licensor. Hotel or its licensor retains all right, title and interest in and to the Hotel Content.
- ii. Company, Company's Affiliates and the Company Channels and Other Channels may not translate, modify or alter in any manner any Hotel Content. All uses of the Hotel Content by Company shall faithfully reproduce the text, color, design and appearance of the Hotel Content as provided to Company by Hotel or requested by Hotel, including trademark and copyright designations. Company agrees to submit to Hotel, at Hotel's request, electronic or hardcopy specimens of materials containing the Hotel Content for Hotel's inspection and approval. In the event that Hotel determines that said specimens do not comply with the License or do not otherwise meet with Hotel's approval, Company shall immediately discontinue and shall not further use such specimens. Company will comply with Hotel's requirements to modify the specimens so that they are in compliance with Hotel's requirements and approved by Hotel. Upon termination, Company and its Affiliates shall destroy or permanently delete all Hotel Content and anything confusingly similar to the Hotel Content from Company's systems (and require the same of Company's Affiliates and Company Channels).
- iii. Company acknowledges that the Hotel Content and the goodwill associated with therewith, constitute a valuable property interest of Hotel or its licensor and that Hotel or its licensor may suffer substantial, irreparable damage and may be without adequate remedy at law in the event of use of any of the Hotel Content by or on behalf of Company other than in conformance with the terms and conditions of the Agreement. Accordingly, notwithstanding any cure rights set forth in the Agreement on behalf of Company or other remedies available to Hotel at law, Hotel or its licensor shall be entitled to seek immediate injunctive relief for any infringement, imitations, dilution, or misuse of any of its rights in any of the Hotel Content or any unauthorized use of any materials containing any of the Hotel Content, by or on behalf of Company.
- iv. During the term of the Agreement and thereafter, Company:
 - 1) shall not knowingly do or cause to be done any act or thing contesting directly or indirectly, attack or interfere with the title or validity of the Hotel Content, or attack or interfere with Hotel's ownership rights to the Hotel Content.
 - 2) shall not attack the validity of the License granted hereunder;
 - 3) shall not at any time, without the prior written consent of Hotel or its licensor, adopt or use any word, name, symbol, device, or mark including, without limitation, any signature, design, logo, trade dress, Internet domain name, address, URL or site of other trade designation which is confusingly similar to the Hotel Content;
 - 4) shall not harm, misuse, or tarnish the Hotel Content;
 - 5) shall not use the Hotel Content in any manner which could reasonably be expected to diminish the infringe, dilute, or damage the strength and value of the Hotel Content;
 - 6) shall comply with the usage requirements in this License;
 - 7) shall not modify, alter, or revise the Hotel Content in any manner;
 - 8) shall not authorize or agree to any third party's use of the Hotel Content, or any Trademark or any word, name, symbol, device, or mark (including, without limitation, any

signature, design, logo, trade dress, Internet domain name, address, URL or site of other trade designation) that incorporates, comprises (in whole or in part), dilutes, or is confusingly similar, to the Hotel Content other than as provided herein;

- 9) shall not, directly or indirectly, register or attempt to register any of the Hotel Content or any word, name, symbol, device, or mark (including, without limitation, any signature, design, logo, trade dress, Internet domain name, address, URL or site of other trade designation) that is confusingly similar to any of the Hotel Content.

FORCE MAJEURE: If acts of God or government authorities, natural disasters, or other emergencies beyond a party's reasonable control make it illegal or impossible for such party to perform its obligations under this Agreement, such party may terminate this Agreement upon written notice to the other party without liability.

NOTICE: Any notice required or permitted by the terms of this Agreement must be in writing.

WAIVER OF JURY TRIAL: EACH PARTY HERETO HEREBY UNCONDITIONALLY AND IRREVOCABLY WAIVES ALL RIGHT TO TRIAL BY JURY IN ANY ACTION ARISING OUT OF OR RELATING TO THIS AGREEMENT.

ASSIGNMENT: Neither this Agreement nor any rights or obligations hereunder may be assigned, pledged, delegated or otherwise transferred, in whole or in part, by Company, without the prior written consent of Hotel.

RELATIONSHIP OF THE PARTIES: Neither this Agreement nor the cooperation of the parties contemplated hereunder shall be deemed or construed to create any partnership or joint venture between the parties.

PUBLIC COMMUNICATIONS: Company shall not make or issue any public statement or announcement regarding the existence or the content of this Agreement, without the prior written consent of Hotel.

SEVERABILITY. The invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement. In the event that any provision of this Agreement is determined to be invalid, unenforceable or otherwise illegal, such provision shall be deemed restated, in accordance with applicable law, to reflect as nearly as possible the original intentions of the parties, and the remainder of the Agreement shall be in full force and effect.

SURVIVAL: The obligations of the parties under this Agreement that by their nature would continue beyond expiration, termination or cancellation of this Agreement shall survive any such expiration, termination or cancellation.



Standards & Guidelines for Marketing

Scope

Marriott International, Inc., on behalf of itself and its affiliates (“**Marriott**”), has established these Standards & Guidelines For Marketing (“**Guidelines**”) in connection with the use of all trademarks, trade names, and logos owned by Marriott, including Marriott Bonvoy and any trademarks associated with Marriott’s brands (including, but not limited to the following: AC Hotels Marriott; Aloft Hotels; Apartments by Marriott Bonvoy; Autograph Collection Hotels; City Express by Marriott; Courtyard; Delta Hotels; Design Hotels; EDITION; Element; Fairfield; Four Points; Four Points Express by Sheraton; Four Points Flex by Sheraton, Gaylord Hotels; Homes & Villas by Marriott Bonvoy; JW Marriott; Le Meridien; Marriott; Marriott Executive Apartments; Moxy Hotels; Protea Hotels; Residence Inn; Renaissance Hotels; Sheraton; Sheraton Vacation Club; SpringHill Suites; St. Regis; StudioRes, The Luxury Collection; The Marriott Vacation Clubs; The Ritz-Carlton; TownePlace Suites; Tribute Portfolio; W Hotels; Westin; and Westin Vacation Club) (the “**Marriott Marks**”) and close variations thereof those marks (such as misspellings). Your Channels and Other Channels must comply with these Guidelines. These Guidelines may be amended from time to time by Marriott.

I. Content Guidelines

These Content Guidelines apply to websites, mobile websites, mobile applications and individual web pages of, or controlled by Your Channels and Other Channels that are used for marketing and/or displaying Hotel inventory. They also apply to content used within advertisements that direct traffic back to Your Channels or Other Channels websites or mobile products.

- A. Hotel information and rates listed must comply with Marriott’s Best Rate Guarantee and all other Marriott advertising standards outlined within these Guidelines. Neither Your Channels nor Other Channels may make any false, misleading or deceptive claims that it offers specially discounted rates on Hotel inventory that are not made available by Marriott through other authorized Marriott channels. This includes but is not limited to the following phrases in connection with Marriott trademarks: “substantial discounts,” “online exclusive rates,” or “exclusive savings.”
- B. Neither Your Channels nor Other Channels may make any false, misleading, or deceptive claims in connection with the use of any Marriott trademark, including phrases such as “save 70%,” or “special rates.” This includes the use of “discounting” language in relation to Marriott brands (for example, “cheap Marriott rooms” or “discounted Renaissance rooms”).
- C. There may not be a statement, either express or implied, that the website is an “official Marriott website” or that Marriott is associated with or has endorsed the website or mobile product.
- D. Without the prior written permission of an authorized Marriott or Hotel representative, a website may not use any Marriott trademark in any part of a URL path, including but not limited to one or more domain name(s).
- E. Neither Your Channels nor Other Channels may, whether manually or via an automated tool, monitor, download or copy any content, photograph(s) or graphic design(s) from Marriott’s web or mobile sites without the permission of an authorized Marriott or Hotel representative.
- F. Neither Your Channels nor Other Channels may, whether manually or via an automated tool, copy, scrape, frame, mirror or otherwise incorporate any content from Marriott’s web or mobile site into any other website or for re-use or publishing online without the prior written permission of an authorized Marriott or Hotel representative.

II. Online Advertising Guidelines

These guidelines apply broadly to the use of Marriott trademarks and trade names within both web and mobile environments for ALL forms of online advertising, including but not limited to the following areas:

- Search engine marketing
 - Contextual advertising
 - Targeted display advertising (including site retargeting)
 - Travel/meta/comparison search sites
 - Mobile marketing (including display ads, applications, SMS communications)
 - Social media
- A. Neither Your Channels nor Other Channels may bid on keyword terms, or contextual category terms containing Marriott trademarks or common misspellings of Marriott trademarks, whether alone or in conjunction with other terms within web or mobile devices.
 - B. Neither Your Channels nor Other Channels may bid for preferential positioning – or become the primary (or sole) listing -- on ads appearing against Marriott’s trademarks and trade names.



- C. Neither Your Channels nor Other Channels may use ANY Marriott trademark or common misspelling in the text, title, images or display URL of ANY web-based or mobile advertisement, or any SMS communication.

In addition to the use of marks outlined in Section I, the following specific guidelines apply to each marketing tactic:

Paid Search

These Paid Search Guidelines apply to Your Channels' and Other Channels' use of paid search or contextual advertising or other forms of online targeted advertising offered by companies operating:

- Search engines, e.g., Google, Yahoo!, Bing, Baidu, Yandex, Naver

When purchasing generic, lodging-related keywords (e.g. "hotel", "New York hotels", etc.) on open-ended, non-exact match types such as "broad match", "broad match modifier" or "phrase match", the advertiser must list all of Marriott's trademarks and common misspellings as negative keywords in order to prevent their ads from appearing as a result of a search for Marriott branded hotels. For example, a search for a Marriott hotel using search terms such as "Marriott Atlanta hotels" or "Courtyard Atlanta hotels" could trigger a non-Marriott ad to appear if "Atlanta hotels" was originally purchased and "Marriott" and "Courtyard" were not included in the corresponding negative keyword list. Negative keywords should be set at the highest level possible within search engine accounts/campaigns to ensure the negative strategy applies to each keyword.

Search Engine Optimization (SEO) Guidelines

These SEO Guidelines apply to websites and individual pages of, or controlled by, Your Channels and Other Channels that market and/or displays hotel accommodations of any Marriott brand and uses search engine optimization tactics in order to gain rankings in natural search results on keyword terms that contain any Marriott trademark.

- Meta data and Title Tags: Websites may not employ repetition of Marriott-related keywords (keyword stuffing) within meta data or site content for the purpose of skewing search results.
- Deceptive redirects (cloaking): Websites may not present one type of page content to the search engines to achieve rankings on a Marriott-related search, but redirect users to another page that contains different or unrelated content.
- Hidden or invisible text: Websites may not place Marriott-related keyword rich text on a page that is the same color as the background, such that it is hidden from a visitor's view but not from search engine spiders.
- Google Places and other local listings: Websites may not submit/claim Marriott hotel listings within any local services/products and directories.

Social Media & Commerce Guidelines

The Social Media & Commerce Guidelines apply to Your Channels' and Other Channels' use of social media advertising or other forms of online targeted advertising offered by companies or platforms such as: Facebook, Instagram, LinkedIn, Foursquare, RenRen, Groupon, Living Social, Tik Tok, etc.

- Neither Your Channels nor Other Channels may create social media accounts (such as Facebook Fan pages, X accounts, etc.) that include Marriott trademarks.
- 'Like' or 'share' button functionality may not be used by Your Channels or Other Channels to promote Marriott hotel content within Your Channels' or Other Channels' website or mobile site without Marriott's permission.
- A hashtag is a tag used on the social network X (f/k/a Twitter) as a way to annotate a message (Ex: #yourhashtag), and are commonly used to show that a post, is related to an event or conference. Re-posting, using Marriott's hashtags, or public messaging Marriott's social forums may not be done by Your Channels or Other Channels, whether on their website or owned social media forums, without Marriott's permission.
- Neither Your Channels nor Other Channels may further discount or provide incentives on the purchase of Marriott rooms & rates within Group Buying, Flash Sales, Social Commerce and Daily Deals sites and applications.

III. Spyware and Other Automated Tools

These Spyware and Other Automated Tools Guidelines apply to Your Channels' and Other Channels' use of online software applications that (a) fall under the general categories of "spyware," "adware," or "malware," as those terms are generally defined in the industry; or (b) extract data or content from Marriott.com. Neither Your Channels nor Other Channels may use or download onto a user's computer any (i) spyware, adware, malware or similar tool; or (ii) toolbars or other navigational elements that integrate with or frame Marriott.com and are designed to divert traffic from Marriott.com to competitive sites.



IV. Enforcement

- A. First violation: After Hotel has notified Company in writing that Your Channel(s) or Other Channel(s) has/have violated any of these Guidelines, Company must take the following steps, or have Your Channels or Other Channels take the following steps, to remedy the violation **within thirty days** of the date of the written notice:
- For violations of these Guidelines (including paid search, contextual or targeted ads, mobile ads, social media & commerce, and spyware), by disabling non-conforming links, ads, automated tools, social media accounts or web pages, or by making appropriate changes to each link, ad text, ad title, account or web page and applicable automated tools.
 - For violations of Site Content Guidelines and SEO Guidelines, by making appropriate website changes.
- B. Subsequent violations: Following a second violation by Your Channels or Other Channels, or failure to remedy a previously identified violation, Hotel reserves the right to temporarily suspend performance under this Agreement, including payments due hereunder, or otherwise terminate the Agreement immediately, or permanently revoke payment of commissions for stays that result from bookings made following the second violation.

With respect to second violations of these Guidelines or failure to remedy a previously identified violation by Your Channels or Other Channels, **within 3 business days** of receipt of written notice from Marriott, Company shall terminate Your Channels' or Other Channels' (as applicable) ability to advertise or sell hotel accommodations of any Marriott brand until further authorization by Marriott or Hotel.

Marriott reserves the right to take appropriate legal action against all parties that violate its intellectual property rights, including trademark and copyright.



Schedule 2

Additional Requirements for Processing and Transfer of Personal Data

1. Definitions.

- a. **Data Protection Law** means all applicable data privacy and security laws relating to the Processing of Personal Data that may exist in any relevant jurisdiction, including (but not limited to): (i) the Personal data Protection and Electronic Documents Act (Canada) and substantially similar provincial laws; (ii) the California Consumer Privacy Act of 2018, Cal. Civil Code § 1798.100 et seq. as amended by the California Privacy Rights Act of 2020, Cal. Civil Code § 1798.100 et seq. (collectively, "CCPA"); (iii) the Virginia Consumer Data Protection Act, Code of Virginia § 59.1-575 et seq. ("VCDPA"); (iv) the Colorado Privacy Act, Colo. Rev. Stat. § 6-1-1301 et seq. ("CPA"); (v) the Connecticut Data Privacy Act, Public Act No. 22-15 ("CTDPA"); (vi) the Utah Consumer Privacy Act, Utah Code Ann. § 13-21-1 et seq. ("UCPA"); (vii) the General Data Protection Regulation (EU) 2016/679 ("GDPR"); (viii) in respect of the United Kingdom, the Data Protection Act 2018, as well as the GDPR as it forms part of the law of England and Wales, Scotland and Northern Ireland by virtue of section 3 of the European Union (Withdrawal) Act 2018 and as amended by the Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2019 (SI 2019/419) ("UK Data Protection Law"); and (ix) the European e-Privacy Directive 2002/58/EC, in each case including any regulation, guideline and opinion issued by any competent authority and as may be amended, superseded, supplemented, or replaced.
- b. **EEA** means the European Economic Area which unites at the effective date of this Agreement the EU Member States and the three EEA European Free Trade Association States (Iceland, Liechtenstein, and Norway) into an Internal Market governed by the same basic rules.
- c. **GDPR** means the General Data Protection Regulation (Regulation (EU) 2016/679).
- d. **SCCs** means the Commission Decision of June 4, 2021 on standard contractual clauses for the transfer of personal data to third countries pursuant to the GDPR.
- e. **Transfer** has the meaning ascribed under Data Protection Law.

2. **Transfers of Personal data.** The parties acknowledge that Data Protection Law contains restrictions on the transfer of personal data. To the extent applicable, each party shall only transfer personal data in relation to this Agreement in accordance with applicable Data Protection Law and subject to this Schedule 3.

3. **Transfers from the EEA.** Where a Transfer is made from the EEA, the SCCs are incorporated into this Agreement and apply to the transfer as follows:

- i. Docking. The parties elect to exclude optional Clause 7 (Optional – Docking clause).
- ii. Jurisdiction. The parties elect Option 1 in Clause 17 of the Standard Contractual Clauses and agree that the SCCs will be governed by the law of Ireland for Transfers of Personal data subject to GDPR and by the law of the Adopting Country for Transfers of personal data.
- iii. Forum. The parties agree that any dispute arising from the SCCs will be resolved by the courts of Ireland for Transfers of Personal data subject to GDPR and by the courts of the Adopting Country for Transfers of Personal data subject to the data protection laws of the Adopting Country under Clause 18.
- iv. Competent Legal Authority. As required by Standard Contractual Clauses Annex 1.C of the SCCs, the parties agree that Ireland is the competent supervisory authority for Transfers of Personal data subject to GDPR and the data protection authority of the Adopting Country is the competent supervisory authority for Transfers of Personal data subject to the data protection laws of the Adopting Country.
- v. Appendix A attached to this Schedule 2 details the technical and organizational security measures.

4. **Transfers from Switzerland.** Where a Transfer is made from Switzerland, the SCCs are incorporated into this Schedule 3 and apply to the transfer as modified in Section 3 (Transfers from the EEA), except that:

- (i) references to "Member State" in the SCCs refer to Switzerland, and data subjects located in Switzerland may exercise and enforce their rights under the SCCs in Switzerland; and
- (ii) references to the "General Data Protection Regulation," "Regulation 2016/679," and "GDPR" in the SCCs refer to the Swiss Federal Act on Data Protection (as amended or replaced).

5. **Transfers from the UK.** Where a Transfer is made from the UK, the UK Transfer Addendum is incorporated into this DPA and applies to the transfer. Table 1 is completed with the information provided in Annex I. Table 2 is completed with the information in Article 5.2. Table 3 is completed with the information provided in Annexes I and II. Table 4 is completed by selecting both "Importer" and "Exporter." Part 2 is selected.



If Hotel notifies Company that in accordance with the SCCs or UK Transfer Addendum it has reason to believe that it has become subject to laws or practices which prevent Hotel from fulfilling its obligations under the SCCs or UK Transfer Addendum, Hotel shall promptly provide Company with all reasonably required assistance and information to enable Company to assess whether Supplementary Measures can be implemented by Company or the Hotel to address the situation. If Company determines that there are no Supplementary Measures that can sufficiently ensure an essentially equivalent level of protection for the specific Transfer or such measures are not acceptable (e.g., due to the costs of these measures or the adverse impact they may have on Company), Company may suspend the Transfer by providing Hotel a written notice. This article applies if Company otherwise has reason to believe that Hotel can no longer comply with the SCCs or UK Transfer Addendum.



ANNEX I

A. List of Parties:

Data exporter(s):

Name: Company, as set forth in the Agreement

Address: As set forth in the Agreement

Contact person's name, position and contact details: Alessandra Girardi
Product Director
lorena.angeles@nuba.com

For privacy notices:

Activities relevant to the data transferred under these Clauses:

Alessandra Girardi

Providing such Personal Data necessary to Data Importer to enable it to book hotel reservations on behalf of guests.

Signature and date:
attached.

See signatures in Agreement to which this is

Role:

Controller

Data importer(s):

Name:

Hotel, as set forth in the Agreement

Address:

As set forth in the Agreement

Contact person's name, position and contact details: Sandrine Boutin, Director of Sales and Marketing

Activities relevant to the data transferred under these Clauses:

Provision of hotel and conference services.

Signature and date:
attached.

See signatures in Agreement to which this is

Role:

Controller

B. DESCRIPTION OF TRANSFER

MODULE ONE: Transfer controller to controller

Categories of data subjects whose personal data is transferred:

guests

Categories of personal data transferred:

Name, title, dietary restrictions, and other information necessary for Data Importer to provide services

Sensitive data transferred (if applicable):

NONE

If sensitive data, identify applied restrictions or safeguards that fully take into consideration the nature of the data and the risks involved, such as for instance strict purpose limitation, access restrictions (including access only for staff having followed specialised training), keeping a record of access to the data, restrictions for onward transfers or additional security measures:

The frequency of the transfer:

Continuous during the term of the Agreement.

Nature of the processing:

As set forth in the Agreement.

Purpose(s) of the data transfer and further processing:

As set forth in the Agreement.

The period for which the personal data will be retained, or, if that is not possible, the criteria used to determine that period:

As necessary to provide the services and only for as long as the Data Importer has a legitimate interest, other legal basis or applicable retention obligation as permitted by applicable law.

To the extent permitted, transfers to sub-processors shall be conducted in accordance with the terms of the Agreement.



ANNEX 2
Security Standards

1. Information Security Policies and Standards. Marriott and Hotel will implement security requirements for personnel who have access to shared Personal Data that are designed to ensure a level of security appropriate to the risk. Marriott or Hotel will conduct periodic risk assessments and review and, as appropriate, revise its information security practices.
2. Physical Security. Marriott will maintain commercially reasonable security systems at all Marriott sites that house shared Personal Data. Marriott and Hotel reasonably restricts access to such shared Personal Data and has in place practices to prevent unauthorized individuals from gaining access to shared Personal Data.
3. Organizational Security. Marriott and Hotel maintain policies and procedures to prevent any subsequent retrieval of any shared Personal Data stored on media before disposed of or reused. Marriott will implement security policies and procedures to classify sensitive information assets, clarify security responsibilities and promote awareness for Marriott employees. Marriott and Hotel will manage all data breaches in accordance with appropriate incident response procedures. Marriott or Hotel will encrypt, using industry-standard encryption tools, or pseudonymize where appropriate, all shared Personal Data that Marriott or Hotel: (i) transmits or sends wirelessly or across public networks; (ii) stores on laptops or storage media, and (iii) stores on portable devices or at rest, in each case, where technically feasible.
4. Network Security. Marriott and Hotel maintain network security using commercially available equipment and industry standard techniques, including firewalls, intrusion detection and prevention systems, access control lists and routing protocols.
5. Access Control. Marriott and Hotel will maintain appropriate access controls, including, but not limited to, restricting access to shared Personal Data to the minimum number of Marriott or Hotel personnel who require such access, reviews permissions regularly, and revokes access in a timely manner after employee personnel termination. Marriott or Hotel will implement measures for logging events related to Personal Data.
6. Virus and Malware Controls. Marriott or Hotel will install and maintain anti-virus and malware protection software on the system and has in place scheduled malware monitoring and system scanning to protect shared Personal Data from anticipated threats or hazards and protect against unauthorized access to or use of shared Personal Data.
7. Personnel. Marriott and Hotel will require Marriott and Hotel personnel to comply with its information security program. Marriott or Hotel will implement a security awareness program to train personnel about their security obligations.
8. Business Continuity. Marriott or Hotel will implement appropriate back-up and disaster recovery and business resumption plans. Marriott or Hotel will regularly review, test and update its business continuity plan and risk assessment to ensure that they are up to date and effective.
9. Marriott and Hotel follow industry best practices (NIST, ISO, etc.) and PCI for its password controls, vulnerability management and penetration testing.